

Global Palladium Fund

Physical Palladium ETC

GPF Physical Palladium is designed to offer security holders a simple and cost-efficient way to access the palladium market by providing a return equivalent to the movements in the palladium spot price less the applicable Total Expenses Ratio (TER). GPF Physical Palladium is backed by physical allocated palladium. Only metal that conforms with the London Bullion Market Association's (LBMA) rules for Good Delivery can be accepted by the Custodian. The ETC securities (or "ETCs") are backed by exclusive title to a specific pool of physical bars held in segregated accounts. Each bar is individually identified and allocated.

Replication and Pricing

GPF Physical Palladium ETCs are backed by a direct investment in the underlying physical palladium. Authorised participants create and redeem GPF Physical Palladium ETC securities by delivering or receiving palladium that conforms to LBMA Good Delivery standards. The issuer has direct and sole ownership of the palladium, which is stored in secure vaults in London or Switzerland. Each physical ETC security entitles the holder to a specified quantity of palladium (the "Metal Entitlement") of the segregated pool owned by the issuer. The value of the security is a function of the Metal Entitlement, the palladium spot price and any applicable fees.

Key Advantages

- Security: Allocated metal held in secure LBMA vaults and independently audited 14 times a year
- Responsible Sourcing: LBMA approved and sourced metal and a commitment to the UN Sustainable Development Goals 2030
- Transparency: Data is digitally recorded on the Blockchain
- Cost: Commitment to competitive pricing

Potential Risks

- Value is at risk and a security holder may lose some or all of the amount invested
- The price of precious metals may fluctuate and is dependent upon various factors, including supply and demand, and market liquidity
- Pricing on the secondary market may be at a discount or premium compared to the Cash Value per ETC security published by the Issuer
- Investors whose primary currency is not the US dollar are exposed to foreign exchange rate risk

Product Information

Asset Class	Commodities
ISIN	XS2265370234
Base Currency	USD
ETC Inception	07/01/21
Management Fee	0.200%
Domicile	Ireland
Physical Delivery	No
Legal Form / Structure	Debt security / ETC
Replication Method	Physical - backed by LBMA allocated bullion
Issuer	Ridgex Investments plc
Trustee	Apex Corporate Trustees (UK) Limited
Metal Custodian	ICBC Standard Bank / The Brink's Company
ISA & SIPP	Eligible
UCITS Eligible	Eligible
UK Fund Reporting Status	Pending
Passporting	DE, AT, BE, NL, UK, IT, LU, LI, SW, NO, FI, DK

Benchmark Information

Benchmark	Spot Palladium LBMA specifications
Benchmark Provider	LBMA
Benchmark Currency	USD
Benchmark Bloomberg Code	PLDMLNPM

Spot Price of Palladium (\$ / troy oz)



Created with Datawrapper

Performance Summary	1M	3M	YTD	1Y
GPF Physical Palladium ETC	N/A	N/A	N/A	N/A
Benchmark	0.26%	-0.43%	-17.63%	-17.25%

Performance for periods under one year is cumulative and over one year is annualised

Listing Information								
Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN	Listing Date
Xetra	EUR	OIID	OIID GR	OIIDG.DE		XS2265370234	A3GNPY	18/01/21
LSE	USD	TPAL	TPAL LN	TPAL.L	BMYYCKK5	XS2265370234		20/01/21

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	<table border="0"> <tr> <td> Germany</td> <td> United Kingdom</td> <td> Sweden</td> </tr> <tr> <td> Austria</td> <td> Italy</td> <td> Norway</td> </tr> <tr> <td> Belgium</td> <td> Luxembourg</td> <td> Finland</td> </tr> <tr> <td> the Netherlands</td> <td> Liechtenstein</td> <td> Denmark</td> </tr> </table>	Germany	United Kingdom	Sweden	Austria	Italy	Norway	Belgium	Luxembourg	Finland	the Netherlands	Liechtenstein	Denmark
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